

SOURCES AND USES OF FUNDS

Sources and uses of funds in connection with the issuance of the 2019 Series A Bonds:

Sources of Funds

Principal Amount of Series A Bonds	\$13,900,000.00
Plus Net Original Issue Premium	<u>1,379,941.25</u>
Total Sources of Series A Bond Funds	\$15,279,941.25

Uses of Funds

Refunding Escrow Deposits	\$15,164,749.83
Deposit to 2019 Series A Cost of Issuance Account*	109,546.10
Underwriter's Discount	<u>5,645.32</u>
Total Uses of Series A Bond Funds	\$15,279,941.25

*Includes financial advisor, legal, printing, rating agency fees, and other expenses of issuance and offering of the Series 2019 Bonds

REFUNDING:

Par Amount of Refunded Bonds:	\$	14,945,000.00
Net PV Savings:	\$	1,174,224.28
Percentage Savings of Refunded Bonds:		7.857%

PROFESSIONAL SERVICES:

Pursuant to KRS Chapter 45, the Issuer is providing information on all costs associated, either directly or indirectly, with this bond issuance. Costs are actual or estimated as of the date of closing of the issue.

<u>Firm</u>	<u>Service</u>	<u>Fee</u>
Hilliard Lyons	Financial Advisor	\$20,000.00
Dinsmore & Shohl	Bond Counsel	20,000.00
	Legal Expenses/Advertising	1,964.23
Moody's	Rating Service	26,500.00
Standard & Poor's	Rating Service	18,500.00
US Bank	Trustee	1,000.00
OFM	Financial Advisor	3,475.00
BKD	Auditor	11,600.00
Misc./Contingency		<u>6,506.87</u>
TOTAL		\$109,546.10

ATTACHMENTS:

Official Statement Cover
Debt Service Schedule
Summary of Bonds Refunded
Savings